



BIOINNOVATION CHALLENGE



## APPLICATION *for* BIC 2021

#BIC2021

### TAKE THE CHALLENGE

This your opportunity to access professional pitch training and to compete for funds and services to bring your innovative idea to life.

### WHO IS ELIGIBLE?

Early-stage life sciences companies or researchers, from Atlantic Canada with a clear intention to commercialize. If you are unsure if you qualify, please contact us.

### HOW DOES THE BIONNOVATION CHALLENGE (BIC) WORK?

BIC will have three evaluation rounds:

#### 1 | Evaluation:

- A short application is submitted
- (8) eight semi-finalists are chosen to participate in our professional development training program will be held virtually for half-day sessions (**September 13-15, 2021**)
- Dedicated, one-on-one time with the pitch coach is scheduled based on your mutual availability and will occur remotely. Presentation templates and detailed assistance will be provided so all skill levels are encouraged to apply.

Application  
deadline  
**AUGUST 6,  
2021**

**THE GRAND PRIZE!**  
The winner of the pitch competition will be awarded \$25,000 in funding to develop their business & a \$30,000 Advisory Services Package

#### 2 | The Pitch:

The eight semi-finalists will present their 'Pitch' to a panel of judges representing industry and investment organizations knowledgeable about health and life sciences virtually (**November 3, 2-5 p.m.**).

#### 3 | The Finals:

The top three pitches from Round Two will go on to Round Three the following day during the main conference (**November 5, 11 a.m.–12 p.m.**). The three finalists will present once more to the panel and to the virtual conference audience, all of whom will have a role to play in choosing the winner. The announcement of the Grand Prize Winner will be made on the last day of BioPort: **November 5, 4 p.m.**



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## APPLICATION REQUIREMENTS

Please provide the following in a Word or PDF document and submit to BioNova via email no later than **August 6, 2021**.

### Please submit your applications to:

Kerri Mannette, Director of Operations

[kmannette@bionova.ca](mailto:kmannette@bionova.ca)

902 421 5705 ext. 3

### 1 | Applicant Information

- Name
- Company or Institution
- Phone
- Email
- Address
- Website (if available)

### 2 | Executive Summary (no more than 1/2 page)

The idea or product, the market need and the benefits or positive impact it will provide.

### 3 | Proposal (no more than three pages)

- Innovation — describe the innovation, its novel nature and the need it could address.
- Benefit — describe the potential economic benefits and impacts your product could have, locally and/or globally.
- What is your measure of success?
- Commercialization Capability — describe your plan to take your idea to market.
- Who will help you get there — who is on your team, either as an employee, advisor, consultant or other?
- What supports will you need?
- Funding — if you were to win, how would you spend the \$25,000? What other funding do you need in the next 12 months?

### 4 | Availability

Participants **must be available** on all dates outlined within this application.

## Terms and Conditions

*The goal of the BioInnovation Challenge (BIC) is to elevate the abilities of new ventures and to offer a solid foundation for growth. For that reason, participation is as much about learning as it is winning. The professional pitch training and the remote one-on-one follow up is compulsory.*

*The grand prize money is intended to advance the commercialization of the product and shall be used as such.*

*By submitting an application, you agree to enter into a contribution agreement with BioNova.*

*Applications will be accepted via email until 11:59:59 PM on the due date and cannot be updated once submitted. Do not submit proprietary information.*

*In the unlikely event of low participation and if none of the entries meet the criteria, we reserve the right to withhold awards and determine the best path forward to accomplish the competition's goals. Prizes and program format are subject to change at our discretion.*

## Confidentiality

*Any and all information submitted with this application will be treated as confidential information between the Applicant and BioNova. We do not recommend submitting proprietary, confidential or company sensitive information.*



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### BENEFITS OF PARTICIPATING IN BIC

All semi-finalists will gain additional exposure before, during and after the conference:

- Listing in the BioPort Atlantic program and on the conference website – [www.bioportatlantic.ca](http://www.bioportatlantic.ca)
- Profile in a press release to be sent to local, regional and national media
- Inclusion in email marketing materials used to attract industry and professional attendees and partners to BioPort
- BIC Finalist and BIC Winner graphics will be provided (for use on your website, email signatures, etc.), where appropriate

### THE GRAND PRIZE

\$25,000 in funding will be awarded to the winner of the pitch competition to develop their business

\$30,000 worth of advisory services will be awarded to the winner of the pitch competition. The Services will consist of:

- Mentoring and Coaching Advice
- Legal Consultation
- Risk and Insurance Assessment
- Communications and Branding Assistance
- Financial Planning Advice
- IP Strategy Management

Second and Third place in-kind prizes may be offered\*

### SUPPORTED BY



Atlantic Canada Opportunities Agency

Agence de promotion économique du Canada atlantique

### BIOINNOVATION CHALLENGE SPONSORS



### BIOINNOVATION CHALLENGE IN-KIND SPONSORS



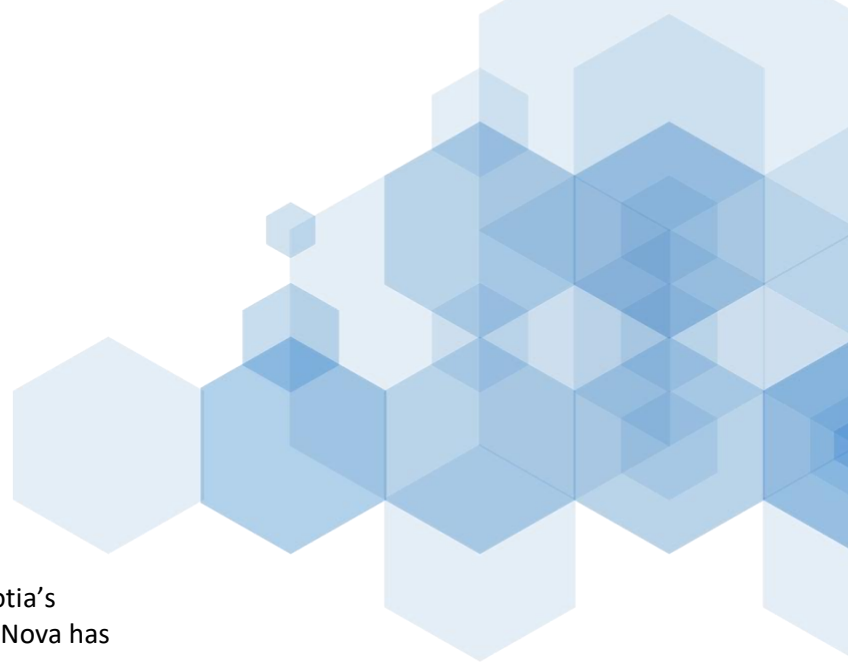
Gallagher



Grant Thornton



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## ABOUT BIONOVA

BioNova leads, accelerates, and advocates for Nova Scotia's growing health and life sciences sector. Since 1993, BioNova has been accelerating the growth of its member companies.

By hosting networking and educational events, and providing connections to potential funders and business resources, BioNova helps companies succeed. While these companies commercialize life-changing research to improve healthcare, provide healthier food, and develop sustainable solutions, BioNova advocates on behalf of the sector. BioNova champions the sector's cluster of world-class research facilities, incubator programs, and companies who, together, bring investment and jobs to Nova Scotia.

[www.bionova.ca](http://www.bionova.ca)



## ABOUT BIOPORT

BioPort provides a forum to inform and inspire the health and life sciences community to develop their ideas, commercialize their technologies, and build links within the region and around the world.

[www.bioportatlantic.ca](http://www.bioportatlantic.ca)

